

No. B52-2020-04/002

Date: 8 April 2020

Subject: Schedule for the Exercise of Rights to Purchase the Newly Issued Ordinary Shares of B-52 Capital Public Company Limited under B52-W2 (The Last Exercise)

Attention: President of the Stock Exchange of Thailand

Reference: Terms and Conditions Governing the Rights and Obligations of the Issuer and the Holders of the Warrants Representing the Right to Purchase the Newly Issued Ordinary Shares of B-52 Capital Public Company Limited No.2 (B52-W2)

As B-52 Capital Public Company Limited (the “**Company**”) has issued and offered for sale the Warrants Representing the Right to Purchase the Ordinary Shares of B-52 Capital Public Company Limited No.2 (B52-W2) (the “**Warrants**” or “B52-W2) in the number of 1,755,998,608 units on 8 June 2015 (as detailed in the Reference) and the last exercise date shall be on 5 September 2020.

Therefore, the Company would like to notify the details in connection with the exercise of right under B52-W2 for the last exercise as set out below.

1. The Last Exercise Date

5 June 2020

2. Period for the Notification of the intention to exercise

Date 14 May 2020 – 4 June 2020 (Totaling 15 days business day) during 9.00 a.m.-3.30 p.m.

3. Exercise Ration

1 unit of B52-W2 to 0.204 newly issued ordinary share. (If any fraction of ordinary shares is occurred after warrant conversion, they will be omitted)

4. Exercise Price

Baht 7.355 per share



5. **Closing Date of Register Book to Suspend transfer of Warrants**

The register book will be closed on 15 May 2020 until 5 June 2020 (Totaling 21 days prior to the last Exercise Date)

6. **Trading Suspension Period of the Warrants (posting of SP sign)**

The Company requests the SET to suspend the trading of the Warrants or to post the SP sign on B52-W2 from 13 May 2020 to 5 June 2020⁽¹⁾.

(1) Pursuant to 1.2.3 of Term and Condition of B52-W2, the Warrant Holders Register Book will be closed to suspend the transfer of the Warrants for a period of 21 days prior to the last Exercise Date. The Stock Exchange of Thailand will post the SP sign in order to suspend the trading of the Warrants for a period of 2 Business Days prior to the book closure date.

7. **Expiration of Warrants**

From 6 June 2020 onwards, B52-W2 will be expired and invalid while the SET will delist such warrants as the listed securities.

8. **Place to Exercise the Warrants**

B-52 Capital Public Company Limited

973 President Tower Building, Unit 7B, 7C, 7D, 7I, 7th Floor, Ploenchit Road, Lumpini, Pathumwan, Bangkok 10330

Contact Person: Ms. Supaporn Vongpitolmanachai

Contact No.: 02- 656-0189 Ext. 312

9. **Documents for the exercise of the Warrants**

9.1 Exercise Intention Notification Form of Warrants Representing the Right to Purchase the Newly Issued Ordinary Shares of B-52 Capital Public Company Limited No.2 or B52-W2 ("Form of Notification of Intention to Exercise the Warrant holder, wishing to exercise His /her Intention may obtain the Form of Notification of Intention to Exercise the Warrants from the Company or may download it from the Company's website on <http://www.b52.co.th>

9.2 The warrant certificate with the signature of the warrant holders on the back page or Warrant replacement certificate showing that such person is entitled to the warrant in The number specified in the Form of Notification of Intention to Exercise the Warrants

9.3 Supporting documents for the exercise of the Warrants:

1) Thai individuals

A certified true copy of a valid identification card or government officer identification card or state enterprise officer identification card, (in case of any change in name/surname which causes the name/surname to be different from the name/surname appearing on the Warrants, a certified true

copy of nay document issued by the governmental authority e.g. certificate of name/surname change, etc. must be enclosed.)

2) Non-Thai individuals

A certified true copy of a valid foreigner certificate or passport.

3) Thai juristic persons

3.1.) A copy of the affidavit issued by the Ministry of Commerce for a period of no longer than 6 months prior to the respective exercise date, duly certified by the authorized signatory (ies) and affixed with the seal of such legal entity (if any) ; and

3.2.) A certified true copy of the valid documents of the authorized signatory (ies) who certifies true copy of the documents under 3.1) as specified in 1) or 2) as the case may be

4) Non-Thai juristic

4.1.) A certified true copy of the certificate of incorporation and or affidavit of such legal entity. Duly signed by the authorized signatory (ies) and affixed with the seal of such legal entity (if any); also required is a notarization by a notary public for a period of no longer than 6 months prior to the respective exercise date.

4.2.) A certified true copy of the valid documents of the authorized signatory (ies) who certifies true copy of the documents under 4.1) as specified in 1) or 2) as the case maybe.

5) Custodian

Certified copies of incorporation documents notarized by the notary public of the issuance county not over 6 mounts and power of attorney authorizing the Custodian to proceed, the ordinary share subscription documents singed by the Custodian and a document of Custodian specifying the authorized persons of Custodian together with certified evidence of such authorized persons as specified in 1) or 2) as the case maybe

9.4 Evidence of payment

10. Place to obtain the Form of Notification of Intention to Exercise the Warrant

10.1 B-52 Capital Public Company Limited

10.2 Download from the Company's website on <http://www.b52.co.th>

11. Payment Method

11.1 Make the payment by cheque, cashier's cheque or draft which can be called for collection in Bangkok within the next 1 Business Day and the date specified in cheque, cashitr's cheque or draft must be no later than 1 June 2020. Such payment documents must be crossed and made payable to B-52 Capital

Public Company Limited for subscription of ordinary shares and must also be submitted together with the document under 9.1 to 9.4 within 3.30 p.m. of 1 June 2020 to the Company.

- 11.2 Make the payment by money transfer payable B-52 Capital Public Company Limited within 4 June 2020 and submit the copy of evidence of such money transfer together with the documents under 9.1-9.4 within 3.30 p.m. of 4 June 2020 to the Company. The details of account are as follows:

Account name "B-52 Capital Public Company Limited for subscription of ordinary shares"
Account number 001-5-93903-2
Type of account Saving Account
Bank name Siam Commercial Bank Public Company Limited
Branch Chidlom

In this respect, the exercise of rights to purchase the ordinary shares shall be considered complete only when the Company and/or the Agent Receiving Exercise Intention have successfully collected the payment of such exercise. If the Company and/or the Agent Receiving Exercise Intention could not collect such payment in whatsoever case that is not due to the fault of the Company and/or the Agent Receiving Exercise Intention, the Company will consider that such warrant holder intends to cancel his/her respective intention to exercise the rights to purchase the ordinary shares. In such case, the Company and/or the Agent Receiving Exercise Intention will return the warrant certificate or warrant replacement certificate together with the cheque, cashier's cheque or draft, which could not be collected, to such warrant holder within 14 days from the respective exercise date. Nevertheless, the warrant holder will be able to notify his/her intention to exercise the right to purchase the newly issued ordinary shares on the subsequent exercise date, except for the case of the last exercise in which the Company shall consider that such Warrant(s) is nullified without being exercised. In such case, the Company and/or the Agent Receiving Exercise Intention shall not be responsible for the interest and/or any damages in whatsoever cases.

Please be informed accordingly.

Yours Sincerely,

-Naravadee Waravanitcha-

(Ms. Naravadee Waravanitcha)

Chief Executive Officer



Notification Form for Exercise of Warrant to Purchase Ordinary Shares of B-52 Capital Public Company Limited No. 2 (B52-W2)

The notification of the Warrant Holders' intention to exercise the right to purchase shares of B-52 Capital Public Company Limited ("the Company") from 9.00 a.m. to 3.30 p.m. on the Business Day within 7 Business Days before each Exercise Date and at least 15 days prior to the Last Exercise Date. The Exercise Date will be on the last Business Day of June and December of each year throughout the term of the Warrants started from the third year after issuance date which is 29 June 2018 and the Last Exercise Date will be the date falling on 5 June 2020.

Date to notify the intention to exercise..... Exercise Date.....

Warrant Holders who wish to exercise their rights to purchase ordinary shares of the Company (Please fill in the completed information by elaborate handwriting)

To the Board of Directors of B-52 Capital Public Company Limited

I/We (Mr., Mrs., Miss, Juristic Person)..... Warrant Holder Registration No

Natural Person of Thai Nationality ID Card No. Natural Person of Alien Nationality Alien Card/Passport No.....

Juristic Person of Thai Nationality Company Registration No. Juristic Person of Alien Nationality Company Registration No.....

Address No..... Lane/Soi..... Road..... Sub-District..... District.....

Province..... Postal Code.....

Nationality..... Occupation..... Date of Birth (Juristic Person Registration Date).....

Subscriber's Telephone Number Residence..... Mobile Phone.....

Tax ID No..... Type of Tax Payment Non Withholding Tax Withholding Tax

As the holders of the Warrants to purchase ordinary shares of the Company,

I/we hereby intend to exercise the right to purchase the ordinary shares of B-52 Capital Public Company Limited as stated below:

Number of warrants to be exercised (Units)	Exercise ratio	Number of the ordinary shares received from the exercised warrants (Shares)	Exercised Price (Baht per Share)	Total Payment (Baht)
	1 Unit of Warrant to 0.204 Ordinary Share		7.355	

Thus, I / We have delivered the certificate of the Warrants or the Warrant Substitute and shall receive new certificate of the Warrants that were not exercised (if any) as follows:

Certificate of the Warrants or the Warrant Substitute delivered		Number of warrants that were not exercised (if any) (Units)
No.	Amount (Unit)	

If the securities are allotted to me/us, I/We hereby agree and instruct the Company to proceed as follows: (Please mark only one method)

Deposit those shares mv/our securities trading account (Scriptless). By Issue a security certificate for the allotted securities in the name of "Thailand Securities Depositor Company Limited for Depositor" and arrange for participant namenumber..... (Please specify name and participant number from the list as shown on the back of this form) deposit such shares with Thailand Securities Depositor Company Limited for my/our securities trading account name.....number.....which I/we have an account with that company. (The subscriber 's name must correspondent with the securities trading account name, otherwise shares will be deposited into issuer's account for my name - account number 600)

Deposit those shares in the Issuer account. By Issue a securities certificate for the allotted securities in the name of "Thailand Securities Depository Company Limited" and deposit such shares with Thailand Securities Depository Company Limited into the issuer's account for my/our name - account number 600 (For issuing a share certificate later, Subscriber will be subject to issuing fee by Thailand Securities Depository Company Limited).

Issue a security certificate in mv/our name (Script) and deliver to me/us by registered mail with receipt acknowledgement to the name and address as appearing on the warrant register book, within 15 Business Days from the date the Company has registered the change of the paid up capital.

I/We enclose herewith my/our payment by

Cheque Cashier Cheque Draft Made payable to "B-52 Capital Public Company Limited for subscription of ordinary shares"

Cheque/ Cashier Cheque / Draft No. Date Bank Branch

Transfer Account name "B-52 Capital Public Company Limited for subscription of ordinary shares", Siam Commercial Bank Public Company Limited, Saving Account No. 001-5-93903-2, Chidlom Branch.

I/We hereby undertake and agree to exercise the right to purchase the ordinary shares in the number as stated and shall not revoke this subscription. If I/we do not return this duly completed Notification Form for Exercise with payment (Cheque/Cashier Cheque/Draft/Pay-in slip) or the Cheque/Cashier Cheque/Draft has not been honored, I/we shall be deemed to have not exercised my/our rights to purchase the ordinary shares of the Company.

Signed..... Subscriber
(.....)

Receipt for Notification for Exercise of Right to Purchase New Ordinary Shares (This section must be filled by the Warrant Holder)

Date to notify the intention to exercise..... Exercise Date.....

B-52 Capital Public Company Limited received money from (Name of Warrant Holder).....

for exercising the right to purchase the ordinary shares of the Company as stated below:

Number of warrants to be exercised (Units)	Exercise ratio	Number of the ordinary shares received from the exercised warrants (Shares)	Exercised Price (Baht per Share)	Total Payment (Baht)
	1 Unit of Warrant to 0.204 Ordinary Share		7.355	

Made payable by Cheque Cashier Cheque Draft Transfer

Cheque/Cashier Cheque/ Draft No. Date Bank Branch

Issue a security certificate in the name of "Thailand Securities Depository Company Limited for Depositor" Participant No..... Securities Trading Account No.....

Issue a security certification in the name of "Thailand Securities Depository Company Limited for the Depositor" and deposit those shares to issuer account for my/our name- Account No. 600

Issue a share certificate in the name of subscriber

Number of warrants that were not exercised (if any).....units

Authorized Officer

BROKER			
Participant No.	Company Name	Participant No.	Company Name
002	บริษัทหลักทรัพย์ ทีเอสซี จำกัด TISCO SECURITIES COMPANY LIMITED	032	บริษัทหลักทรัพย์ เคทีบี (ประเทศไทย) จำกัด (มหาชน) KTB SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
003	บริษัทหลักทรัพย์ คิงส์ฟอร์ด จำกัด (มหาชน) COUNTRY GROUP SECURITIES PUBLIC CO.,LTD.	034	บริษัทหลักทรัพย์ ฟิลลิป (ประเทศไทย) จำกัด (มหาชน) PHILLIP SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
004	บริษัทหลักทรัพย์ ดีบีเอส วิคเคอร์ส (ประเทศไทย) จำกัด DBS VICKERS SECURITIES (THAILAND) CO.,LTD	038	บริษัทหลักทรัพย์ เออีซี จำกัด (มหาชน) AEC SECURITIES PUBLIC COMPANY LIMITED
005	บริษัทหลักทรัพย์ แลนด์ แอนด์ เฮาส์ จำกัด (มหาชน) LAND AND HOUSES SECURITIES PUBLIC COMPANY LIMITED	048	บริษัทหลักทรัพย์ ไอรา จำกัด (มหาชน) AIRA SECURITIES PUBLIC COMPANY LIMITED
006	บริษัทหลักทรัพย์ ฟัทรา จำกัด (มหาชน) PHATRA SECURITIES PUBLIC COMPANY LIMITED	050	บริษัทหลักทรัพย์ เอเอสแอล จำกัด ASL SECURITIES COMPANY LIMITED
007	บริษัทหลักทรัพย์ ซีจีเอส-ซีไอเอ็มบี (ประเทศไทย) จำกัด CGS-CIMB SECURITIES (THAILAND) COMPANY LIMITED	051	บริษัทหลักทรัพย์ เอสบีไอ ไทย ออนไลน์ จำกัด SBI THAI ONLINE SECURITIES COMPANY LIMITED
008	บริษัทหลักทรัพย์ เอเชีย พลัส จำกัด ASIA PLUS SECURITIES COMPANY LIMITED	052	บริษัทหลักทรัพย์ จีเอ็มโอ-แซด คอม (ประเทศไทย) จำกัด GMO-Z COM SECURITIES (THAILAND) LIMITED
010	บริษัทหลักทรัพย์ เมอร์ริล ลินช์ (ประเทศไทย) จำกัด MERRILL LYNCH SECURITIES (THAILAND) LIMITED	200	บริษัทหลักทรัพย์ เมย์แบงกิมเอ็นจี้ (ประเทศไทย) จำกัด (มหาชน) MAYBANK KIM ENG SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
011	บริษัทหลักทรัพย์ กสิกรไทย จำกัด (มหาชน) KASIKORN SECURITIES PUBLIC COMPANY LIMITED	211	บริษัทหลักทรัพย์ ยูบีเอส (ประเทศไทย) จำกัด UBS SECURITIES (THAILAND) LTD.
013	บริษัทหลักทรัพย์ เคจีไอ (ประเทศไทย) จำกัด (มหาชน) KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	213	บริษัทหลักทรัพย์ เอเชีย เวลท์ จำกัด ASIA WEALTH SECURITIES COMPANY LIMITED
014	บริษัทหลักทรัพย์ โนมูระ พัฒนสิน จำกัด (มหาชน) CAPITAL NOMURA SECURITIES PUBLIC COMPANY LIMITED	221	บริษัทหลักทรัพย์ เมอร์ชันทน์พาร์ตเนอร์ จำกัด (มหาชน) MERCHANT PARTNERS SECURITIES LIMITED
015	บริษัทหลักทรัพย์ คิงส์ฟอร์ด จำกัด (มหาชน) KINGSFORD SECURITIES PUBLIC COMPANY LIMITED	224	บริษัทหลักทรัพย์ บัวหลวง จำกัด (มหาชน) BUALUANG SECURITIES PUBLIC COMPANY LIMITED
016	บริษัทหลักทรัพย์ ธนชาต จำกัด (มหาชน) THANACHART SECURITIES PUBLIC COMPANY LIMITED	225	บริษัทหลักทรัพย์ ซี แอล เอส เอ (ประเทศไทย) จำกัด CLSA SECURITIES (THAILAND) LTD.
019	บริษัทหลักทรัพย์ หยวนต้า (ประเทศไทย) จำกัด YUANTA SECURITIES (THAILAND) COMPANY LIMITED	229	บริษัทหลักทรัพย์ เจพีมอร์แกน (ประเทศไทย) จำกัด JPMORGAN SECURITIES (THAILAND) LIMITED
022	บริษัทหลักทรัพย์ ทรินิตี้ จำกัด TRINITY SECURITIES CO., LTD.	230	บริษัทหลักทรัพย์ โกลเบล็ก จำกัด GLOBLEX SECURITIES COMPANY LIMITED
023	บริษัทหลักทรัพย์ ไทยพาณิชย์ จำกัด SCB SECURITIES COMPANY LIMITED	244	บริษัทหลักทรัพย์ แมคควอรี (ประเทศไทย) จำกัด MACQUARIE SECURITIES (THAILAND) LIMITED
026	บริษัทหลักทรัพย์ ยูบีเคเคียฮัน (ประเทศไทย) จำกัด (มหาชน) UOB KAY HIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	247	บริษัทหลักทรัพย์ เครดิต สวิส (ประเทศไทย) จำกัด CREDIT SUISSE SECURITIES (THAILAND) LTD.
027	บริษัทหลักทรัพย์ อาร์เอชบี (ประเทศไทย) จำกัด (มหาชน) RHB SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	248	บริษัทหลักทรัพย์ เคทีซีเอ็มไอ จำกัด KT ZMICO SECURITIES COMPANY LIMITED
029	บริษัทหลักทรัพย์ กรุงศรี จำกัด (มหาชน) KRUNGSI SECURITIES PUBLIC COMPANY LIMITED	924	บริษัทหลักทรัพย์ ฟินันเซีย ไซรัส จำกัด (มหาชน) FINANSIA SYRUS SECURITIES PUBLIC COMPANY LIMITED
030	บริษัทหลักทรัพย์ ไอวีโกลบอล จำกัด (มหาชน) I V GLOBAL SECURITIES PUBLIC COMPANY LIMITED		
SUB-BROKER			
Participant No.	Company Name	Participant No.	Company Name
236	ธนาคาร ทีเอสบี จำกัด (มหาชน) TISCO BANK PUBLIC COMPANY LIMITED	243	บริษัทหลักทรัพย์ เพ็ญศรีหลักทรัพย์ จำกัด (มหาชน) TSFC SECURITIES PUBLIC COMPANY LIMITED
242	บริษัทหลักทรัพย์ ซิตี้คอร์ป (ประเทศไทย) จำกัด CITICORP SECURITIES (THAILAND) LIMITED	245	ธนาคารธนชาต จำกัด (มหาชน) THANACHART BANK PUBLIC COMPANY LIMITED
CUSTODIAN			
Participant No.	Company Name	Participant No.	Company Name
301	ธนาคารซิตี้แบงก์เอ็น.เอ. CITIBANK, N.A. - CUSTODY SERVICES	329	ธนาคารทหารไทย จำกัด (มหาชน) TMB BANK PUBLIC COMPANY LIMITED
302	ธนาคารไทยพาณิชย์ จำกัด (มหาชน) THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	330	ธนาคารฮ่องกงและเซี่ยงไฮ้แบงกิงคอร์ปอเรชั่น จำกัด (เพื่อตราสารหนี้) THE HONGKONG AND SHANGHAI BANKING CORP.,LTD.BKK.-BOND
303	ธนาคารกรุงเทพ จำกัด (มหาชน) - ผู้รับฝากทรัพย์สิน BANGKOK BANK PUBLIC COMPANY LIMITED-CUSTODY	334	บริษัทหลักทรัพย์ เพ็ญศรีหลักทรัพย์ จำกัด (มหาชน) TFSC SECURITIES PUBLIC COMPANY LIMITED - CUSTODIAN
304	ธนาคารฮ่องกงและเซี่ยงไฮ้แบงกิง คอร์ปอเรชั่น จำกัด THE HONGKONG AND SHANGHAI BANKING CORP., LTD. BKK.	336	ธนาคารเกียตนาคิน จำกัด (มหาชน) KIATNAKIN BANK PUBLIC COMPANY LIMITED
305	ธนาคารกรุงไทย จำกัด (มหาชน) THE KRUNG THAI BANK PUBLIC COMPANY LIMITED	337	ธนาคารทหารไทย จำกัด (มหาชน) TMB BANK PUBLIC COMPANY LIMITED
308	ธนาคารกสิกรไทย จำกัด (มหาชน) KASIKORNBANK PUBLIC COMPANY LIMITED	339	ธนาคาร ทีเอสบี จำกัด (มหาชน) (เพื่อรับฝากทรัพย์สิน) TISCO BANK PUBLIC COMPANY LIMITED (CUSTODIAN)
312	ธนาคารสแตนดาร์ดชาร์เตอร์ด (ไทย) จำกัด (มหาชน) STANDARD CHARTERED BANK (THAI) PUBLIC COMPANY LIMITED	340	ธนาคาร เจพีมอร์แกน เซล (เพื่อการค้าตราสารหนี้) JPM ORGAN CHASE BANK (BOND TRADING)
316	ธนาคารอินดัสทรี (ไทย) จำกัด (มหาชน) INDUSTRIAL AND COMMERCIAL BANK OF CHINA (THAI) PUBLIC COMPANY LIMITED	343	ธนาคาร ซีไอ เอ็มบี ไทย จำกัด (มหาชน) CIMB THAI BANK PUBLIC COMPANY LIMITED
320	ธนาคารคอยซ์แบงก์ เอจี สาขากรุงเทพ - เพื่อรับฝากทรัพย์สิน DEUTSCHE BANK AKTIENGESELLSCHAFT BANGKOK BRANCH - CUSTODY SERVICES	345	ธนาคารธนชาต จำกัด (มหาชน) THANACHART BANK PUBLIC COMPANY LIMITED
328	ธนาคารกรุงศรีอยุธยา จำกัด (มหาชน) BANK OF AYUDHYA PUBLIC COMPANY LIMITED	425	ธนาคารกรุงไทย จำกัด (มหาชน) (เพื่อลูกค้า) KRUNG THAI BANK PUBLIC COMPANY LIMITED (FOR CUSTOMER)